The Claremont Colleges are adding enhancements to the Academic Retirement Plan to give you more flexibility when making contributions. The enhancements are scheduled to be available on or about Wednesday, July 19, 2023. You will receive another communication once the enhancements are available.

**Online salary deferral**
The Academic Retirement Plan’s new salary deferral feature will allow you to enroll and make changes to your contribution amounts online at TIAA.org/theclaremontcolleges.

**Automatically increase your contributions**
If you are already participating in the plan, you will have the ability to set up self-directed automatic increase for your contributions to help build your savings faster. You will be able to choose when you would like to automatically increase your contributions, the rate of the increase, and when you would like to start and stop the automatic increase online at TIAA.org/theclaremontcolleges.

There will be a quiet period from Monday, July 10 to Tuesday, July 18 where you will not be able to make changes to your contribution rate or enroll in the plan. During this period, you can still access your account, request fund transfers, update your beneficiary or review investment performance at TIAA.org/theclaremontcolleges.

**Help when you need it**
A TIAA financial consultant can help you with your retirement plan. You can call TIAA at 800-732-8353, weekdays, 5 a.m. to 5 p.m. (PT), and schedule a session to:
- Understand all your investment options
- Determine how much to save
- Make informed choices and monitor your progress

This service is available as part of your retirement plan at no additional cost to you.

Visit TIAA.org/theclaremontcolleges anytime to learn more about your retirement plan. This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

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**KEY DATES**

- **July 7**
  Last day to make deferral changes in Workday

- **July 10 – 18**
  Quiet period – enrollment and contribution changes can’t be made

- **July 19**
  Online salary deferral and self-directed auto increase contributions are available

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**Managing your retirement savings is getting easier**