

THE CLAREMONT COLLEGES

FOR IMMEDIATE RELEASE
Jul 29, 2021

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STATEMENT ON THE STATUS OF LITIGATION WITH CLAREMONT SCHOOL OF THEOLOGY

The Claremont School of Theology (CST) acquired its former campus property from The Claremont Colleges, Inc. (TCC) in 1957, subject to a permanent promise that TCC could repurchase that campus property, according to an agreed formula, if CST ever decided to sell or transfer the property or to leave Claremont. Decades later, CST renounced that permanent promise and sued TCC.

The Court of Appeal has now ruled in TCC's favor enforcing TCC's right to repurchase the CST's former campus according to the terms of the parties' 1957 agreement, and it affirmed that TCC's repurchase right was conclusively triggered on Feb. 5, 2019, when CST purported to sell or lease its former campus to a third party called Yalong Investment Group, LLC.

TCC stands ready to purchase CST's former campus according to the terms of the 1957 agreement. TCC envisions several potential uses for the property, all of which are consistent with the higher education mission of TCC. They include additional student housing for several institutions caused by increased enrollment due to student deferrals and limited study abroad opportunities resulting from the pandemic, additional office and classroom spaces as institutions renovate or replace aging facilities, and new TCC initiatives and academic programs.

TCC's litigation with CST remains ongoing while the procedural steps necessary to implement the Court of Appeal's rulings take place. But CST continues to act in violation of TCC's repurchase right. TCC recently learned that CST entered into a lease agreement with Western University of Health Sciences, purporting to give Western University a right to use substantial portions of CST's former campus. TCC has told Western University that it objects to that agreement, and to Western University using any part of CST's former campus. TCC will be making a motion for a preliminary injunction prohibiting CST, Yalong, and any other third parties from making unauthorized use of CST's former campus pending the final implementation of the Court of Appeal's rulings.

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*Seven institutions
Infinite choices*