Board Policy 0106 Land Acquisition Policy

1. PURPOSE AND HISTORY

It should never be forgotten even momentarily that future campus use was the sole reason for acquiring our land areas and retaining them so consistently over the years... From the beginning of our acquisitions we have been so clear and resolute in seeking support for the purchase of property for future campuses...

An Unfinished Dream, Robert J. Bernard, 1982

Since its founding as *Claremont Colleges* in 1925, The Claremont Colleges, Inc. (TCC) has retained one of its founding purposes, to "hold title, on behalf of all members, to land for the development of new member institutions and central programs and services." Periodically over the decades TCC has been the beneficiary of gifts of land and had the opportunity to acquire additional property to be held to the benefit of the group. Significant land events for TCC include:

1924 - 250 acres land north of Foothill Blvd. donated by Miss Ellen Browning Scripps, held in Trust for the expansion of The Claremont Colleges.

1946, 1955, 1963 – Portions of the Scripps Trust land were given to Claremont Men's College (later Claremont McKenna College), Harvey Mudd College and Pitzer College enabling them to be founded as members of the consortium and to build their campuses contiguous to the existing Claremont Colleges.

- 1930s 1960s Sale of portions of the original Scripps Trust properties, bringing the remaining total to roughly 120 acres in 1976.
- 1976 Purchase of remaining Scripps Trust property north of Foothill Blvd. by Donald McKenna and subsequent transfer to CUC to be held for the founding of future members of The Claremont Colleges.
- 1983 CUC Land Bank established by the Board of Fellows to maintain a cash fund to further the purchase, development and improvement of CUC land.
- 1988 Purchase of 88-acre quarry site east of Claremont Blvd. to be added to CUC land holdings.
- 1999 Gift of 10 acres of Claremont hillside property west of the Wilderness Park by Ms. Tevis Hill

["CUC" referenced in the summary above is Claremont University Consortium, the former name of The Claremont Colleges, Inc., from 1990 - 2017]

2. POLICY

Land Acquisition Principles

Recognizing that "land is our future," the Board of Directors of The Claremont Colleges, Inc. adopts the following principles of land acquisition by The Claremont Colleges, Inc. Through its ratification by each of the Boards of Trustees of the member Claremont Colleges, this policy and attendant principles become the guiding document for The Claremont Colleges and The Claremont Colleges, Inc.

- a) The primary reason for The Claremont Colleges, Inc. acquisition of land areas and retaining them over the years is to provide for future campuses and possible expansion of existing campuses of The Claremont Colleges.
- b) The Claremont Colleges, Inc. shall not dispose of land acquired and held for future use and expansion of The Claremont Colleges without, in addition to a ³/₄ vote of the TCC Board of Directors, an affirmative vote by a majority of the Boards of Trustees of the member institutions.
- c) The Claremont Colleges, Inc. shall seek opportunities to purchase or acquire through gift additional properties beyond but proximate to the historic properties of The Claremont Colleges to be held for future campuses and expansion of the consortium.
- d) When properties become available that are beyond the historic campuses and outside the immediate sphere of influence of an individual member of the consortium, The Claremont Colleges, Inc. shall have the first opportunity to acquire them.
- Policy History: First adopted by the CUC Board of Overseers, September 13, 2001 Modified and re-approved by the CUC Board of Overseers, January 18, 2006 Approved for name change revision by TCC Board of Directors, April 3, 2018 Revision approved by TCC Board, August 23, 2018